

SFDR Article 8: Payden USD Low Duration Fund

Q4 2025 Reporting

ESG Criteria		Guidelines	Fund Metrics 31/12/2025
Promotion of E/S Characteristics (Market Value % of Total Portfolio)		70% Minimum E/S Promotion ¹	86%
1. Promotes the Goal of Climate Change Mitigation			
	Climate Change Mitigation Issuers with climate data	Corporate GHG Intensity Scope 1,2 & 3 (tCO2e/€m Sales) Less than the ESG Universe ² <i>Fund: 763 ESG Universe: 983</i>	22% Lower
	ESG Universe for the Fund²	90% 1-5 Year component of the Bloomberg US Aggregate Corporate Bond Index 10% ICE BofA 1-5 Year US Cash Pay High Yield Bond Index	
2. ESG Investment Exclusions (Corporates & Sovereigns)			
	Revenue restrictions/exclusions on activities that could be deemed harmful to society or the environment related to:	Oil & Gas, Thermal Coal, Controversial Weapons, For-Profit Prisons, Firearms, Tobacco & Cannabis, Controversial Behaviour, EU/UN Sanctions	100% Pass
3. Good Governance Assessment (Corporates)			
	Evaluates corporate issuers based on Four Pillars:	Disclosure, Structure, Practices, Transparency	100% Pass

¹ Environmental/Social Promotion represents the % market value of the Fund that is aligned with E/S characteristics and include the investments used to attain the environmental or social characteristics promoted by the Fund. Assets not falling within E/S Promotion are reported as 'Other' category in the Fund's Annex IV and comprise the remaining investments in the fund which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

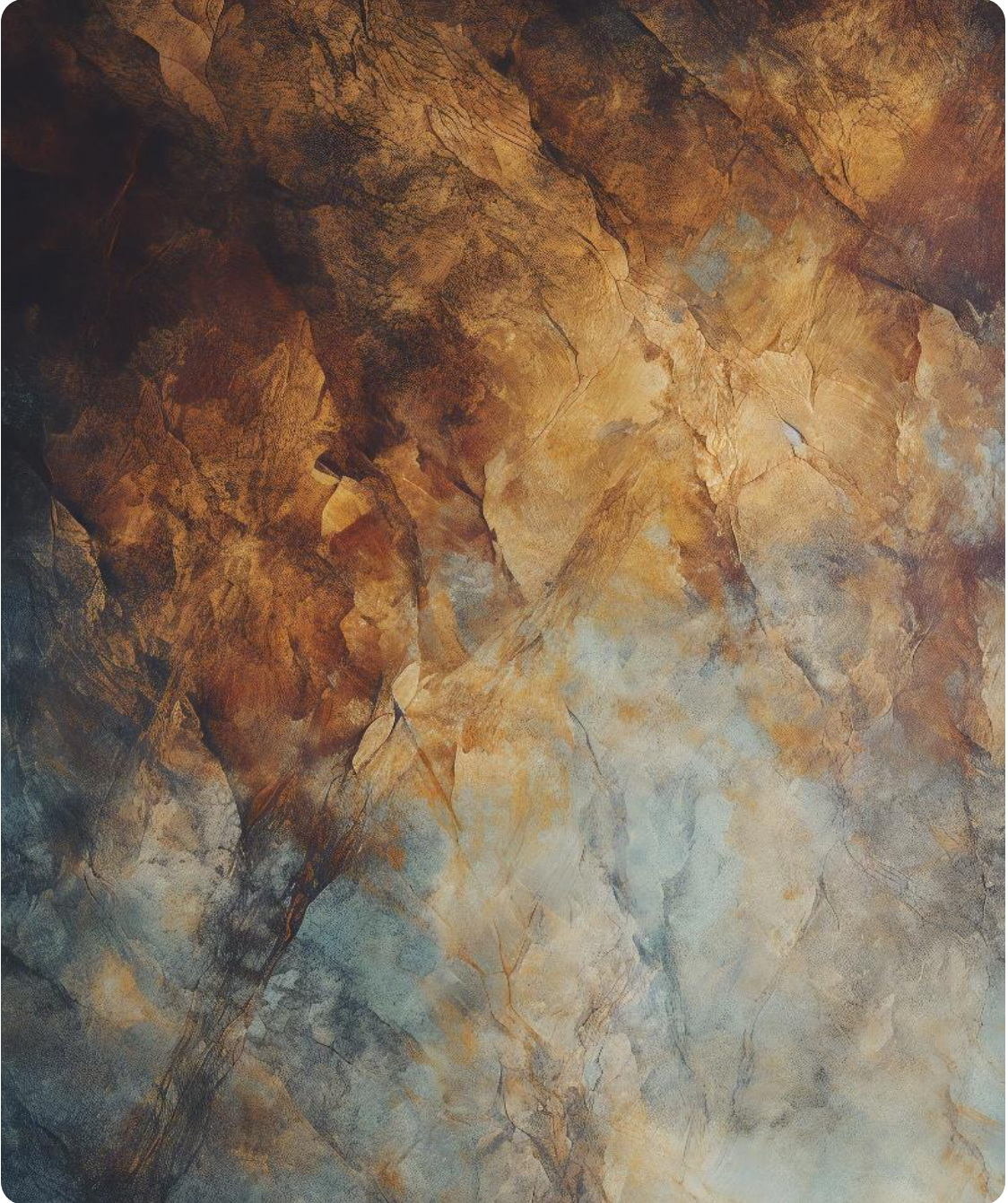
² The ESG Universe is representative of the broad portfolio allocation for the Fund.

Sources: Payden & Rygel, MSCI, BAML ICE

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Payden&Rygel

Los Angeles

333 South Grand Ave.
Los Angeles,
CA 90071
USA
Tel +1 213 625 1900

Boston

265 Franklin Street
Boston,
MA 02110
USA
Tel +1 617 807 1990

London

1 Bartholomew Lane
London
EC2N 2AX
UK
Tel +44 20 7621 3000

Milan

Corso Matteotti, 1
20121
Milan
Italy
Tel +39 02 7606 71111

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