

SFDR Article 8: Payden Global Aggregate Bond Fund

Q4 2025 Reporting

ESG Criteria		Guidelines	Fund Metrics 31/12/2025
Promotion of E/S Characteristics (Market Value % of Total Portfolio)		60% Minimum E/S Promotion ¹	82%
1. Promotes the Goal of Climate Change Mitigation			
	Climate Change Mitigation Issuers with climate data	Corporate GHG Intensity Scope 1,2 & 3 (tCO2e/€m Sales) Sovereign GHG Intensity Scope 1 (tCO2e/€m GDP) Securitized Climate Risk (% Market Value (MV) of RMBS/CMBS)	25% lower than the ESG Universe ² <i>Fund: 695 ESG Universe: 1,528</i> No greater than the ESG Universe ² <i>Fund: 293 ESG Universe: 376</i> Below average Climate Risk Score ³
			55% Lower 22% Lower 11% MV
		ESG Universe for the Fund² 55% Bloomberg Global Aggregate Treasuries Bond Index 25% Bloomberg Aggregate Corporate Bond Index 10% JP Morgan EMBI Global Diversified Bond Index 10% ICE BofA Global High Yield BB-B Constrained Bond Index	
2. ESG Investment Exclusions (Corporates & Sovereigns)			
	Revenue restrictions/exclusions on activities that could be deemed harmful to society or the environment related to:	Oil & Gas, Thermal Coal, Controversial Weapons, For-Profit Prisons, Firearms, Tobacco & Cannabis, Controversial Behaviour, EU/UN Sanctions	100% Pass
3. Good Governance Assessment (Corporates)			
	Evaluates corporate issuers based on Four Pillars :	Disclosure, Structure, Practices, Transparency	100% Pass

¹ Environmental/Social Promotion represents the % market value of the Fund that is aligned with E/S characteristics and include the investments used to attain the environmental or social characteristics promoted by the Fund. Assets not falling within E/S Promotion are reported as 'Other' category in the Fund's Annex IV and comprise the remaining investments in the fund which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

² The ESG Universe is representative of the broad portfolio allocation for the Fund.

³ Represents the % market value of the total portfolio invested in US CMBS and US RMBS with below average climate risk.

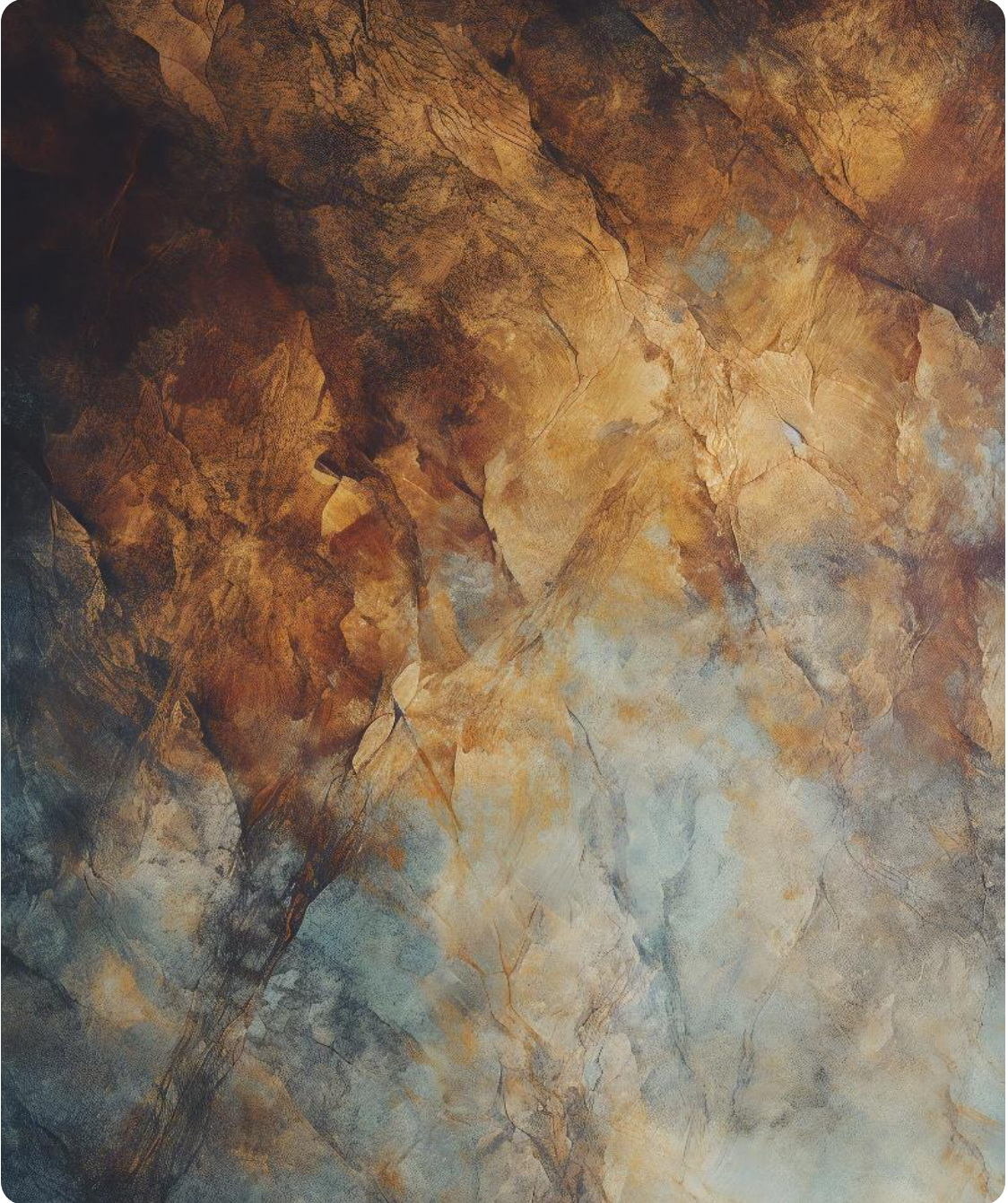
⁴ In addition, companies that are named in the exclusions section of the publicly available register of exclusions published by Norges Bank.

Sources: Payden & Rygel, MSCI, BAML ICE

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Payden&Rygel

Los Angeles

333 South Grand Ave.
Los Angeles,
CA 90071
USA
Tel +1 213 625 1900

Boston

265 Franklin Street
Boston,
MA 02110
USA
Tel +1 617 807 1990

London

1 Bartholomew Lane
London
EC2N 2AX
UK
Tel +44 20 7621 3000

Milan

Corso Matteotti, 1
20121
Milan
Italy
Tel +39 02 7606 71111

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