SFDR Article 8: Payden Global Aggregate Bond Fund

Q4 2025 Reporting

ESG Criteria		Guidelines	Fund Metrics 31/12/2025
Promotion of E/S Characteristics (Market Value % of Total Portfolio)		**60% Minimum E/S Promotion[1]**	**82%**
1. Promotes the Goal of Climate Change Mitigation			
Climate Change Mitigation Issuers with climate data	**Corporate GHG Intensity** Scope 1,2 & 3 (tCO2e/€m Sales)	25% lower than the ESG Universe[2] *Fund: 695 | ESG Universe: 1,528*	**55% Lower**
	Sovereign GHG Intensity Scope 1 (tCO2e/€m GDP)	No greater than the ESG Universe[2] *Fund: 293 | ESG Universe: 376*	**22% Lower**
	Securitized Climate Risk (% Market Value (MV) of RMBS/CMBS)	Below average Climate Risk Score[3]	**11% MV**
ESG Universe for the Fund[2]	55% Bloomberg Global Aggregate Treasuries Bond Index 25% Bloomberg Aggregate Corporate Bond Index 10% JP Morgan EMBI Global Diversified Bond Index 10% ICE BofA Global High Yield BB-B Constrained Bond Index		
2. ESG Investment Exclusions (Corporates & Sovereigns)			
Revenue restrictions/exclusions on activities that could be deemed harmful to society or the environment related to:		Oil & Gas, Thermal Coal, Controversial Weapons, For-Profit Prisons, Firearms, Tobacco & Cannabis, Controversial Behaviour, EU/UN Sanctions	**100% Pass**
3. Good Governance Assessment (Corporates)			
Evaluates corporate issuers based on **Four Pillars:**		Disclosure, Structure, Practices, Transparency	**100% Pass**

[1] Environmental/Social Promotion represents the % market value of the Fund that is aligned with E/S characteristics and include the investments used to attain the environmental or social characteristics promoted by the Fund. Assets not falling within E/S Promotion are reported as 'Other' category in the Fund's Annex IV and comprise the remaining investments in the fund which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

[2] The ESG Universe is representative of the broad portfolio allocation for the Fund.

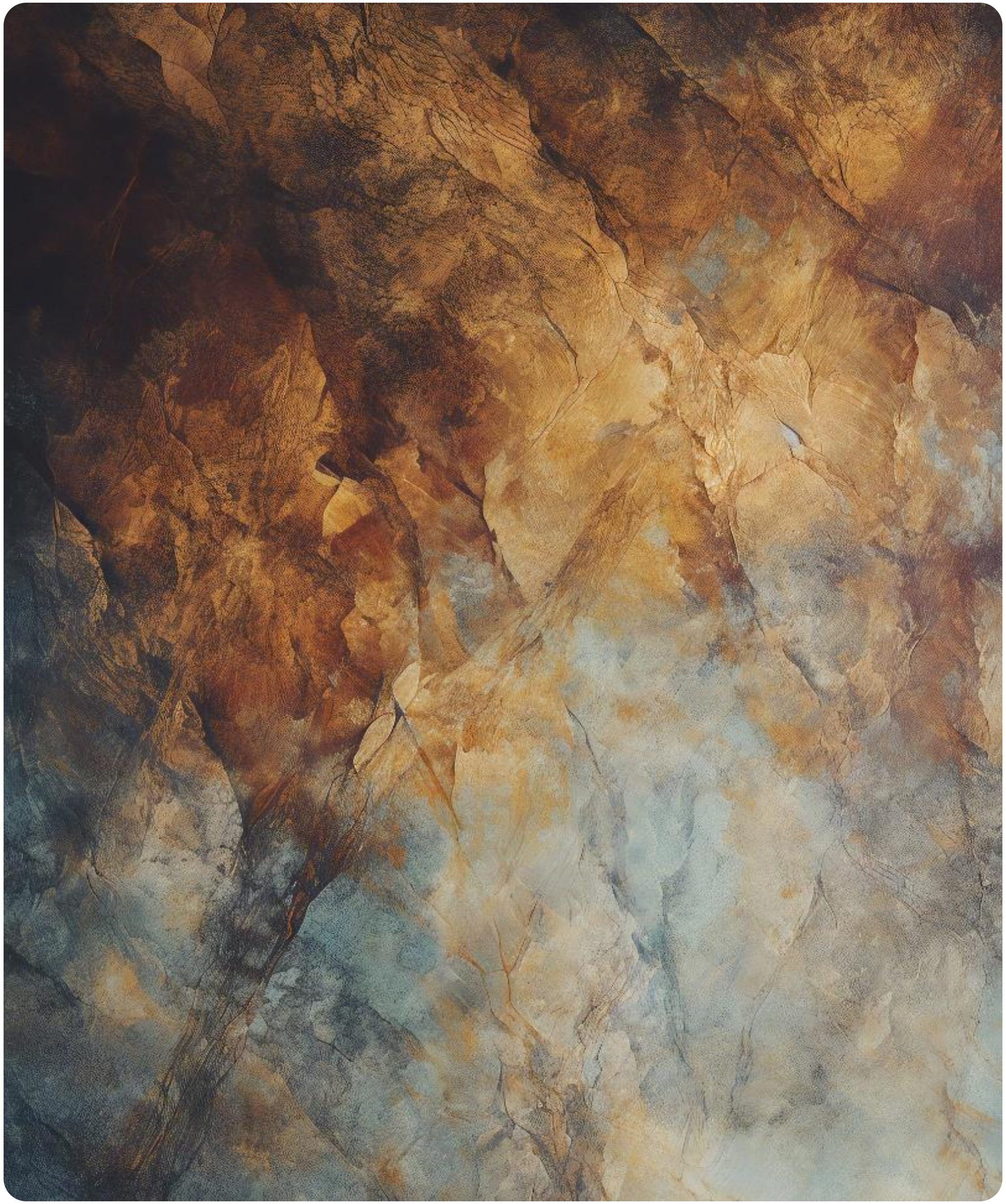
[3] Represents the % market value of the total portfolio invested in US CMBS and US RMBS with below average climate risk.

4 In addition, companies that are named in the exclusions section of the publicly available register of exclusions published by Norges Bank.

Sources: Payden & Rygel, MSCI, BAML ICE

Payden&Rygel

Disclaimers



Payden&Rygel

Los Angeles

333 South Grand Ave.
Los Angeles,
CA 90071
USA

Tel +1 213 625 1900

Boston

265 Franklin Street
Boston,
MA 02110
USA

Tel +1 617 807 1990

London

1 Bartholomew Lane
London
EC2N 2AX
UK

Tel +44 20 7621 3000

Milan

Corso Matteotti, 1
20121
Milan
Italy

Tel +39 02 7606 71111