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Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

PAYDEN GLOBAL AGGREGATE BOND FUND (the "Fund")

Payden Global Aggregate Bond Fund – US Dollar Class (Accumulating) (ISIN:IE00BMBRV223)

A sub-fund of Payden Global Funds public limited company (the "Company")

The Manager is Waystone Management Company (IE) Limited (the "Manager")

Objectives and investment policy

The Fund seeks to maximise total return by investing primarily though not exclusively in investment grade debt securities, both fixed and floating rate, of issuers located in any geographic region. The Fund may invest up to 20% of its total assets in debt securities rated below investment grade.

The Fund may invest up to 30% in emerging markets at any one time including up to 15% in CNY denominated bonds. The investment manager will actively select, purchase and sell securities with the aim of meeting the investment objectives of the Fund.

Investments will generally consist of debt securities issued or guaranteed by governments or their agencies, supranationals and corporations (including transferable loan participation notes), as well as agency and non-agency mortgage backed securities and asset backed securities.

The Fund may hold money market instruments and other UCITS, and may also use derivative instruments to obtain both long and short exposures for investment, hedging, and efficient portfolio management purposes.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 12 months.

Your shares are accumulating, meaning that income and gains of the Fund will be reinvested to increase the value of the Fund.

Your shares are denominated in US Dollar, the Fund's base currency. Typically, assets held by the Fund which are denominated in a currency other than the base currency may be hedged or substantially hedged to the base currency. Share classes denominated in other currencies are hedged to the currency of denomination of that share class.

Shares can normally be bought and sold on any business day, being a day on which banks are open for business in Ireland, the UK and the US.

The impact of portfolio transaction charges may be material due to the strategy adopted by the Fund. Such costs are paid from the assets of the Fund in addition to the ongoing charges set out below.

The Fund is considered to be actively managed with reference to the Bloomberg Global Aggregate Index (currency hedged) (the "**Index**"). The Index is used to compare to the performance of the Fund. The investment manager has discretion over the composition of the Fund and may select securities not included in the Index. Deviations from the Index may be material. Whilst the investment manager does not employ a defined strategy to align with a benchmark during periods of volatility, it will take account of market environment and perceived risks at any given time and will employ its investment discretion as described in the investment policy accordingly.

For more information about the investment policy of the Fund, please see the section of the prospectus titled "Investment Objectives and Policies".

Risk and reward profile

Lower Risk — Higher Risk

1	2	3	4	5	6	7

Lower Reward — Higher Reward

The risk indicator was calculated using historic benchmark returns and may not be a reliable indicator of the risk profile of the Fund.

The risk category shown is not guaranteed and may change over time. The lowest category does not mean your investment is 'risk free'.

The Fund is rated 3 because of the medium level of risk due to the nature of its investments in debt instruments. The following risk factors may give rise to performance volatility and may expose the Fund to losses: (i) the value of the Fund will fall in the event that bond yields generally rise; (ii) a deterioration in the perceived credit worthiness of bond issuers will generally lead to a fall in the value of the Fund; and (iii) while the assets held by the Fund are mostly hedged back to the base currency, this will not completely eliminate currency risk, and in any event the investment manager may take active currency positions.

The risk indicator is measured on a share class basis. Where share classes of the Fund have temporarily differing risk indicators, the representative share class will show the higher risk category.

Material risks not adequately captured by the risk indicator include:

Counterparty risk: The insolvency of any institutions providing services such as custody or acting as counterparty to any transaction may expose the Fund to financial loss, including counterparties to derivatives and foreign exchange trades.

Credit risk: An issuer may fail to repay income or capital in full, leading to a financial loss for the Fund.

Liquidity risk: There may be some circumstances in which the ability to sell certain assets at little cost will be impaired.

Derivative Risk: Gains and losses from the use of derivatives may be greater than where the underlying investment is purchased directly by the Fund.

Operational Risk: There may be risks associated with the safekeeping of the assets by the Depositary and sub-custodians.

For more information about risks please see the section of the prospectus titled "Risk Warnings".

Charges

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charge (capped*)	0.35%
Charges taken from the fund under certain specific conditions	
Performance fee	None

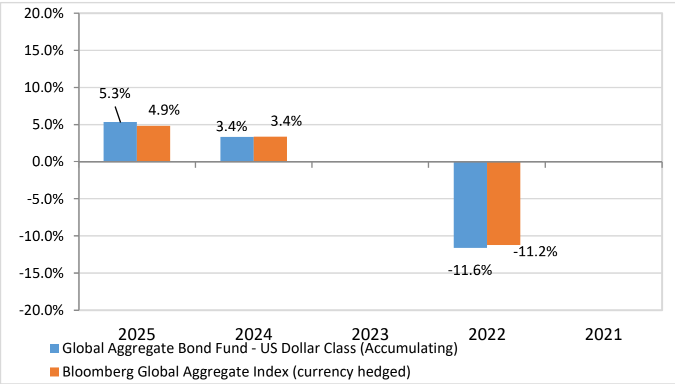
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The ongoing charge figure is based on expenses for the year ending 31 December 2025. It excludes portfolio transaction costs borne by the Fund.

*This figure may vary from year to year but will not be more than the capped rate currently set at 0.35%.

For more information about charges, please see the section of the prospectus titled "Charges and Expenses".

Past performance



Past performance is not a guide to future performance. The past performance calculation does not take into account the entry and exit charges but does take into account the ongoing charges referred to above. The value of your investment may go down as well as up and you may not get back the amount you invested.

The chart shows the Fund's annual performance in US Dollars for each calendar year over the period displayed. The performance of the share class is not tracking the index in the chart.

The Fund was approved by the Central Bank of Ireland in 2021 and this share class launched in May 2021. The share class was dormant for a period from January – March 2023, therefore there is insufficient data to include a full year's past performance for 2021 and 2023.

Practical information

Depositary- Brown Brothers Harriman Trustee Services (Ireland) Limited

Further information about the Fund, as well as copies of the prospectus and the latest annual and semi-annual reports of the Company, are available in English, free of charge on https://www.payden.com/ucitsReportsAndForms.aspx

This document describes a single fund of the Company. This information is also available in such other languages as disclosed on the website. The prospectus and the annual and semi-annual reports are prepared for the entire Company.

Latest share prices are available on www.payden.com, www.euronext.com/en/markets/dublin and on Bloomberg.

The Company is organised under Irish law as an umbrella fund with segregated liability between funds. This means that the holdings of the Fund are kept separate to that of the other funds and your investment in the Fund cannot be used to pay the liabilities of the other funds.

The Fund is subject to tax laws and regulations in Ireland. Investors should note that the tax legislation that applies to the Fund may have an impact on your personal tax position.

The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

US Dollar Class Accumulating (IE00BMBRV223) has been selected as the representative class for Sterling Class (Accumulating) (IE00BMBRVB19) and Sterling Class (Distributing) (IE00BMBRVC26).

Information in relation to these share classes and other share classes of the Fund which are marketed in various jurisdictions are available on www.payden.com.

Subject to the terms of the prospectus you may switch your shares into shares of a different share class of the Fund or another fund within the Company. Further information on switching is included in the section of the prospectus titled "How to switch between Funds or within a Fund".

Details of the remuneration policy of the Manager are available at www.Waystone.com. A paper copy of the remuneration policy will be made available free of charge upon request. The Fund is authorised in Ireland and regulated by the Central Bank of Ireland. Manager is authorised in Ireland and regulated by the Central Bank of Ireland.

This Key Investor Information is accurate as at 10 July 2026.