

Charges

| One-off charges taken before or after you invest | |
|---|--------------------|
| Entry charge | 0.00% |
| Exit charge | Up to 3.00% of NAV |
| This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. | |
| Charges taken from the fund over a year | |
| Ongoing charge (capped*) | 0.35% |
| Charges taken from the fund under certain specific conditions | |
| Performance fee | None |

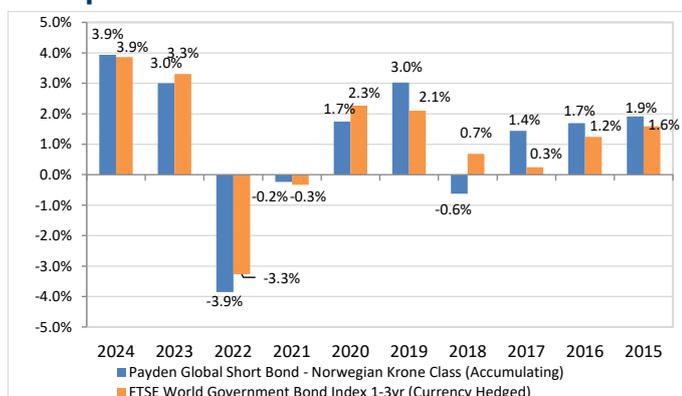
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The ongoing charge figure is based on expenses for the year ending 31 December 2024. It excludes portfolio transaction costs borne by the Fund.

*This figure may vary from year to year but will not be more than the capped rate currently set at 0.35%.

For more information about charges, please see the section of the prospectus titled "Charges and Expenses".

Past performance



Past performance is not a guide to future performance. The past performance calculation does not take into account the entry and exit charges but does take into account the ongoing charges referred to above. The value of your investment may go down as well as up and you may not get back the amount you invested.

The chart shows the Fund's annual performance in Norwegian Krone for each calendar year over the period displayed. The performance of the share class is not tracking the index in the chart.

The Fund was approved by the Central Bank of Ireland in 1999 and this share class launched in 2014.

Practical information

Depository - Brown Brothers Harriman Trustee Services (Ireland) Limited

Further information about the Fund as well as copies of the prospectus and the latest annual and semi-annual reports of the Company are available in English, free of charge on <https://www.payden.com/ucitsReportsAndForms.aspx>

This information is also available in such other languages as disclosed on the website. This document describes a single fund of the Company. The prospectus and the annual and semi-annual reports are prepared for the entire Company.

Latest share prices are available on www.payden.com, www.euronext.com/en/markets/dublin and on Bloomberg.

The Company is organised under Irish law as an umbrella fund with segregated liability between funds. This means that the holdings of the Fund are kept separate to that of the other funds and your investment in the Fund cannot be used to pay the liabilities of the other funds.

The Fund is subject to tax laws and regulations in Ireland. Investors should note that the tax legislation that applies to the Fund may have an impact on your personal tax position.

The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Norwegian Krone Class (Accumulating) (IE00B04NL562) has been selected as the representative class for Euro Class Accumulating (IE0031851755) and Sterling Class Accumulating (IE0031876984). Information in relation to these share classes and other share classes of the Fund which are marketed in various jurisdictions are available on www.payden.com

Subject to the terms of the prospectus, you may switch your shares into shares of a different share class of the Fund or another fund within the Company. Further information on switching is included in the section of the prospectus titled "How to switch between Funds or within a Fund".

Details of the remuneration policy of the Manager are available at www.Waystone.com. A paper copy of the remuneration policy will be made available free of charge upon request. The Fund is authorised in Ireland and regulated by the Central Bank of Ireland. The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.

This Key Investor Information is accurate as at 11 August 2025.