

28 February 2026

Objective

The investment objective of the Fund is to protect investors from a possible rise in inflation by investing in a globally diversified range of investment-grade global inflation-linked bonds, issued by governments and government agencies in developed countries.

Investment Features

- The Fund will invest in debt securities issued by the governments and government agencies of EU Member States, the US, Canada, Australia, New Zealand, and Japan.
- Investments will consist of, but will not be limited to:
- Inflation-linked and fixed-rate securities issued by governments; quasi-government, government-owned, or government-guaranteed entities;
- Debt obligations issued or guaranteed by supranational organisations;
- Financial derivative instruments including government bond futures contracts, interest rates, and inflation swaps, and forward foreign exchange contracts for currency hedging purposes.
- The Fund has been classified as a financial product subject to Article 6 of the Sustainable Finance Disclosure Regulation (EU) 2019/2088.

Fund Risks and Rewards

- » Actively managed by Payden & Rygel with a proven track record of managing institutional inflation-linked fixed-income accounts.
- » Fund inception 14 May 2009.
- » KIID SRRI: 4/PRIIPs KID SRI: 3.

OVERALL MORNINGSTAR RATING™1

OVERALL: ★★

OVERALL RATING OUT OF 67 GLOBAL INFLATION-LINKED BOND - GBP HEDGED FUNDS AS OF 28-02-26

FUND DESCRIPTION FOR GBP HEDGED ACCUMULATING

ISIN NUMBER	IE00B3ZKS679
SEDOL NUMBER	B3ZKS67
TICKER	PRGIACB
FUND SHARE CLASS INCEPTION	14 Oct 2009
IRISH STOCK EXCHANGE LISTED	Yes
UCITS COMPLIANT	Yes
LIQUIDITY	Daily
HEDGED	Yes
MINIMUM INVESTMENT*	£1,000,000
OVERALL FUND AUM	\$128.2 Million
TOTAL PAYDEN GLOBAL FIXED INCOME STRATEGY AUM (as of 31 December 2025)	\$9.4 Billion

* The minimum initial investment can be reduced at the Directors' discretion.

Performance² (Percent, Net of Fees)

	1 MONTH	3 MONTH	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS	INCEPTION 14 OCT 2009
PAYDEN GLOBAL INFLATION-LINKED BOND FUND - GBP HEDGED	1.85	2.29	2.57	4.89	2.91	-0.68	1.34	2.36
BLOOMBERG G7 GOVERNMENT INFLATION-LINKED ALL-MATURITY INDEX GBP HEDGED	1.91	2.33	2.62	4.86	3.21	-0.45	1.76	2.77

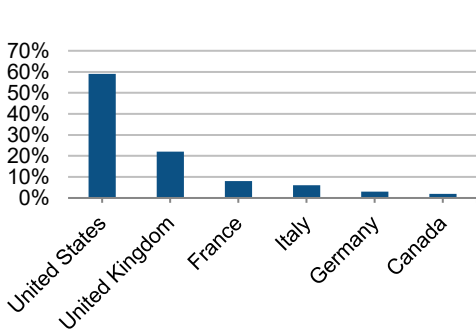
Past performance does not predict future returns.

Calendar-Year Returns (Percent, Net of Fees)

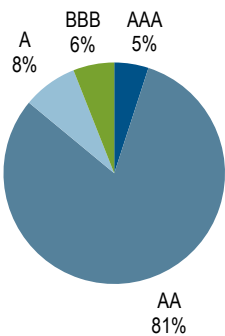
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
PAYDEN GLOBAL INFLATION-LINKED BOND FUND - GBP HEDGED	4.49	-1.31	3.24	-18.54	4.60	8.16	6.63	-2.13	1.79	9.67
BLOOMBERG G7 GOVERNMENT INFLATION-LINKED ALL-MATURITY INDEX GBP HEDGED	4.65	-0.83	3.32	-18.64	5.41	9.31	6.80	-1.70	2.19	10.49

Portfolio Characteristics

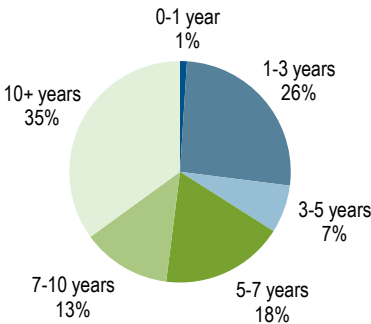
Country Allocation



Credit Allocation



Maturity Distribution



Investment Manager

Payden & Rygel is one of the largest privately-owned global investment firms. Founded in Los Angeles in 1983, we have served the needs of institutional and individual investors for over 40 years. We offer a wide array of investment strategies and vehicles, including fixed-income, equity, and balanced portfolios, which can be accessed through separately managed accounts as well as comingled funds. We are committed to providing investment solutions focused on each client's specific needs and objectives.

Offices: London, Milan, Los Angeles & Boston
Founded: 1983
Assets Under Management: \$166.6 Billion
As of 31 December 2025

For more information, please contact

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FUND ANALYTICS			
HEDGED YIELD TO MATURITY			1.64%
EFFECTIVE DURATION (YEARS)			9.0
AVERAGE FUND CREDIT RATING			AA
NUMBER OF ISSUERS			6
EXPENSES			
MANAGEMENT FEE			0.20%
MAXIMUM TOTAL EXPENSE RATIO (TER) CAPPED AT			0.25%
INITIAL CHARGE			NONE
REDEMPTION FEE			NONE
AVAILABLE CURRENCY SHARE CLASSES			
CURRENCY	ISIN	TICKER	HEDGED
EUR Hedged Accumulating	IE00B3ZKLQ80	PGILBEA	Yes
GBP Hedged Accumulating	IE00B3ZKS679	PRGIACB	Yes
GBP Hedged Distributing	IE00B3ZKT081	PGILBGD	Yes
USD Hedged Accumulating	IE00B41T6832	PRGILBU	Yes
USD Hedged Distributing	IE00B41T6B61	PAYGIUD	Yes
Other currency share classes available on request.			

Marketing communication.

¹ For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics.

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² Returns less than one year are not annualised. Performance does not take account of the commissions and costs incurred on the issue and redemption of shares. Future performance is subject to taxation which depends on the personal situation of each investor, and which may change in the future. Complete information on risks can be found in the prospectus.

The Fund is actively managed with reference to the Bloomberg G7 Government Inflation-Linked All-Maturity Index GBP Hedged (the "Index"). The Index is used (i) as a universe from which to select or hold securities; and (ii) to measure performance of the Fund. The investment manager has discretion over the composition of the portfolio of the Fund and may select securities not included in the Index. However, in normal market circumstances, it is expected that a significant portion of the Fund's constituents will also be Index constituents and deviations from the Index may be limited. Whilst the investment manager does not employ a defined strategy to align with a benchmark during periods of volatility, it will take account of market environment and perceived risks at any given time and will employ its investment discretion as described in the investment policy accordingly.

This is a marketing communication. Please refer to the prospectus of Payden Global Funds plc and to the PRIIPs KID or KIID before making any final investment decision. This material has been prepared by Payden & Rygel Global Limited, a company authorised and regulated by the Financial Conduct Authority of the United Kingdom, and by Payden Global SIM S.p.A., an investment firm authorized and regulated by Italy's CONSOB with passporting to provide services in certain EU jurisdictions. It is directed exclusively at professional investors or eligible parties and counterparties as defined by the rules of the Financial Conduct Authority or, for EU jurisdictions, by the rules of the Markets in Financial Instruments Directive ("MiFID"), as transposed in the relevant EU jurisdictions, and is not intended for use by retail investors. Suitability/appropriateness of the investment is the responsibility of the investor, no assurance can be given that the stated investment objectives will be achieved, and the value of investments may fall as well as rise. This information does not constitute an invitation or offer to subscribe for or purchase any of the products mentioned which will only be accepted on the basis of the relevant prospectus. The law may restrict distribution of this information in certain jurisdictions, therefore, persons into whose possession this message comes should inform themselves about and observe any such restrictions. Waystone Management Company (IE) Limited, the Manager, is authorised in Ireland and regulated by the Central Bank of Ireland.