

28 February 2026

Objective

The Fund seeks to maximise total return by investing primarily, though not exclusively, in investment-grade debt securities, both fixed- and floating-rate, of issuers located in any geographic region.

Investment Features

- The Fund invests in predominantly investment-grade debt securities of governments, agencies, corporations, and securitisations, denominated in multiple currencies. The currency exposure that would otherwise exist is typically hedged to the currency of the share class.
- The Fund has been classified as a financial product subject to Article 8 of the Sustainable Finance Disclosure Regulation (EU) 2019/2088.

Fund Risks and Rewards

- » Actively managed by Payden & Rygel with more than 40 years' experience managing institutional fixed-income accounts.
- » Global markets experience.
- » KIID SRR1: 3/PRIIPs KID SRI: 2.

OVERALL MORNINGSTAR RATING™¹

OVERALL: ★★

OVERALL RATING OUT OF 70 GLOBAL DIVERSIFIED BOND - NOK HEDGED FUNDS AS OF 28-02-26

FUND DESCRIPTION FOR NOK HEDGED ACCUMULATING

| | |
|---|-----------------|
| ISIN NUMBER | IE00BMBRV447 |
| SEDOL NUMBER | BMBRV44 |
| TICKER | PAGABNA |
| FUND SHARE CLASS INCEPTION | 25 May 2021 |
| IRISH STOCK EXCHANGE LISTED | Yes |
| UCITS COMPLIANT | Yes |
| LIQUIDITY | Daily |
| HEDGED | Yes |
| MINIMUM INVESTMENT* | kr10,000,000 |
| OVERALL FUND AUM | \$415.7 Million |
| TOTAL PAYDEN GLOBAL FIXED INCOME STRATEGY AUM | \$9.4 Billion |

(as of 31 December 2025)

*The minimum initial investment can be reduced at the Directors' discretion.

Performance² (Percent, Net of Fees)

| | 1 MONTH | 3 MONTH | YTD | 1 YEAR | 3 YEARS | 5 YEARS | 10 YEARS | INCEPTION 25 MAY 2021 |
|--|---------|---------|------|--------|---------|---------|----------|-----------------------|
| PAYDEN GLOBAL AGGREGATE BOND FUND - NOK HEDGED | 1.42 | 1.71 | 1.78 | 5.31 | 4.70 | | | 0.37 |
| BLOOMBERG GLOBAL AGGREGATE INDEX NOK HEDGED | 1.41 | 1.44 | 1.65 | 4.89 | 4.60 | | | 0.35 |

Past performance does not predict future returns.

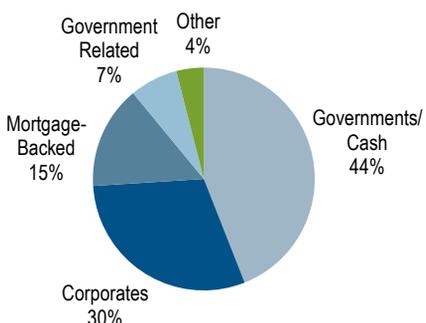
Calendar-Year Returns (Percent, Net of Fees)

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|--|------|------|------|--------|-------|------|------|------|------|------|
| PAYDEN GLOBAL AGGREGATE BOND FUND - NOK HEDGED | 5.29 | 2.42 | 4.73 | -12.35 | 1.04* | | | | | |
| BLOOMBERG GLOBAL AGGREGATE INDEX NOK HEDGED | 4.84 | 2.45 | 5.21 | -12.16 | 0.78* | | | | | |

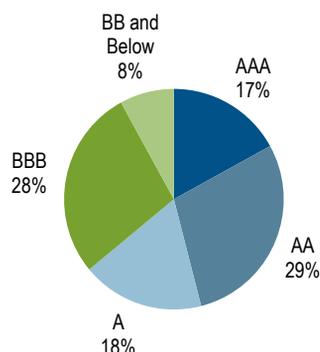
*From inception 25 May 2021 through 31 Dec 2021.

Portfolio Characteristics

Sector Allocation



Credit Allocation



Top-5 Currency Denomination of Assets

| | |
|----------------|-------|
| United States | 49.6% |
| European Union | 27.1% |
| Japan | 5.7% |
| United Kingdom | 3.6% |
| Canada | 2.3% |

Investment Manager

Payden & Rygel is one of the largest privately-owned global investment firms. Founded in Los Angeles in 1983, we have served the needs of institutional and individual investors for over 40 years. We offer a wide array of investment strategies and vehicles, including fixed-income, equity, and balanced portfolios, which can be accessed through separately managed accounts as well as comingled funds. We are committed to providing investment solutions focused on each client's specific needs and objectives.

Offices: London, Milan, Los Angeles & Boston

Founded: 1983

Assets Under Management: \$166.6 Billion

As of 31 December 2025

For more information, please contact

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FUND ANALYTICS

| | |
|----------------------------|-------|
| HEDGED YIELD TO MATURITY | 4.97% |
| EFFECTIVE DURATION (YEARS) | 6.5 |
| AVERAGE FUND CREDIT RATING | A+ |
| NUMBER OF ISSUERS | 206 |

EXPENSES

| | |
|---|-------|
| MANAGEMENT FEE | 0.30% |
| MAXIMUM TOTAL EXPENSE RATIO (TER) CAPPED AT | 0.35% |
| INITIAL CHARGE | NONE |
| REDEMPTION FEE | NONE |

AVAILABLE CURRENCY SHARE CLASSES

| CURRENCY | ISIN | TICKER | HEDGED |
|-------------------------|--------------|---------|--------|
| NOK Hedged Accumulating | IE00BMBRV447 | PAGABNA | Yes |
| USD Hedged Accumulating | IE00BMBRV223 | PAGABUA | Yes |

Other currency share classes available on request.

Marketing communication.

¹ For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics.

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² Returns less than one year are not annualised. Performance does not take account of the commissions and costs incurred on the issue and redemption of shares. Future performance is subject to taxation which depends on the personal situation of each investor, and which may change in the future. Complete information on risks can be found in the prospectus.

Payden Global Aggregate Bond Fund is a sub-fund of Payden Global Funds plc, an open-ended investment company with variable capital incorporated under Ireland law and is authorised by FINMA for offering to non-qualified investors. The prospectus for Switzerland, the key investor information documents ("KIID"), the articles, the semi-annual and annual reports and other information can be obtained free of charge from the Fund's representative and paying agent in Switzerland: Reyl & Cie SA., 4, rue de Rhône, 1204 Geneva, Switzerland.

The Fund is actively managed with reference to the Bloomberg Global Aggregate Index NOK Hedged (the "Index"). The Index is used (i) as a universe from which to select or hold securities; and (ii) to measure performance of the Fund. The investment manager has discretion over the composition of the portfolio of the Fund and may select securities not included in the Index. However, in normal market circumstances, whilst it is expected that a significant portion of the Fund's constituents will also be Index constituents, deviations from the Index may be material. Whilst the investment manager does not employ a defined strategy to align with a benchmark during periods of volatility, it will take account of market environment and perceived risks at any given time and will employ its investment discretion as described in the investment policy accordingly.

This is a marketing communication. Please refer to the prospectus of Payden Global Funds plc and to the PRIIPs KID or KIID before making any final investment decision. This material has been prepared by Payden & Rygel Global Limited, a company authorised and regulated by the Financial Conduct Authority of the United Kingdom, and by Payden Global SIM S.p.A., an investment firm authorised and regulated by Italy's CONSOB with passporting to provide services in certain EU jurisdictions. It is directed exclusively at professional investors or eligible parties and counterparties as defined by the rules of the Financial Conduct Authority or, for EU jurisdictions, by the rules of the Markets in Financial Instruments Directive ("MiFID"), as transposed in the relevant EU jurisdictions, and is not intended for use by retail investors. Suitability/appropriateness of the investment is the responsibility of the investor, no assurance can be given that the stated investment objectives will be achieved, and the value of investments may fall as well as rise. This information does not constitute an invitation or offer to subscribe for or purchase any of the products mentioned which will only be accepted on the basis of the relevant prospectus. The law may restrict distribution of this information in certain jurisdictions, therefore, persons into whose possession this message comes should inform themselves about and observe any such restrictions. Waystone Management Company (IE) Limited, the Manager, is authorised in Ireland and regulated by the Central Bank of Ireland.